Fiscal Impact

1st Session of the 59th Legislature

Bill No.: SB 338
Version: INT
Author: Sen. Burns
Date: 03/17/2023

Fiscal Analysis

SB 338 amends 47 O.S. Sections 6-115 to require proof of valid insurance is presented upon application for, or renewal of, a driver license; that if the insurance policy presented is canceled, the insurance company administering the policy notify Service Oklahoma within 10 days of cancelation; and that if no proof of new coverage is provided by the license holder within 30 days of cancelation the driver license will be revoked. The measure would incur a one-time \$90,000 administrative cost to Service Oklahoma to implement.

FY'24 Impact: None

Full Year Impact: None

Prepared by: Service Oklahoma